IOI GROUP

IOI CORPORATION BERHAD (9027-W)

(Incorporated in Malaysia)

Interim Report
For The Financial Year Ended
30 June 2011

IOI CORPORATION BERHAD (9027-W)

(Incorporated in Malaysia)

IOI GROUP

Interim Report For The Financial Year Ended 30 June 2011

(The figures have not been audited)

Condensed Consolidated Income Statement

	INDIVIDUAL QUARTER (Q4)		CUMULATIVE QUARTER (12 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/06/11 RM'000	30/06/10 RM'000	30/06/11 RM'000	30/06/10 RM'000
Revenue	**4,324,245**	3,059,938	**16,154,251**	12,542,962
Operating profit	**698,957**	622,374	**2,815,645**	2,636,343
Interest income	**14,726**	11,639	**47,146**	47,214
Finance cost	**(46,325)**	(55,360)	**(169,915)**	(221,170)
Share of results of associates	**50,263**	7,394	**119,739**	54,847
Share of results of jointly controlled entities	**14,057**	31,961	**50,997**	33,399
Profit before taxation	**731,678**	618,008	**2,863,612**	2,550,633
Taxation	**(177,991)**	(77,124)	**(573,099)**	(485,517)
Profit for the period	**553,687**	540,884	**2,290,513**	2,065,116
Profits attributable to:				
Owners of the parent	**547,823**	547,050	**2,222,899**	2,035,661
Non-controlling interests	**5,864**	(6,166)	**67,614**	29,455
	553,687	540,884	**2,290,513**	2,065,116
Earnings per share for profit attributable to owners of the parent (sen)				
Basic	**8.54**	8.57	**34.75**	32.96
Diluted	**8.16**	8.28	**33.42**	30.01

(The condensed consolidated income statement should be read in conjunction with the audited financial statements for the financial year ended 30 June 2010 and the accompanying explanatory notes attached to this interim financial report.)

Interim Report For The Financial Year Ended 30 June 2011
(The figures have not been audited)

Condensed Consolidated Statement of Comprehensive Income

	INDIVIDUAL QUARTER (Q4)		CUMULATIVE QUARTER (12 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/06/11 RM'000	30/06/10 RM'000	30/06/11 RM'000	30/06/10 RM'000
Profit for the period	**553,687**	540,884	**2,290,513**	2,065,116
Other comprehensive income				
Exchange differences on translation of foreign operations	**115,043**	(116,631)	**220,493**	(325,847)
Other comprehensive income for the period	**115,043**	(116,631)	**220,493**	(325,847)
Total comprehensive income for the period, net of tax	**668,730**	424,253	**2,511,006**	1,739,269
Total comprehensive income attributable to:				
Owners of the parent	**662,675**	430,753	**2,441,337**	1,712,393
Non-controlling interests	**6,055**	(6,500)	**69,669**	26,876
	668,730	424,253	**2,511,006**	1,739,269

(The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2010 and the accompanying explanatory notes attached to this interim financial report.)

IOI GROUP

IOI CORPORATION BERHAD (9027-W)
(Incorporated in Malaysia)

Interim Report For The Financial Year Ended 30 June 2011
(The figures have not been audited)

Condensed Consolidated Statement of Financial Position

	AS AT END OF CURRENT QUARTER 30/06/11 RM'000	AS AT PRECEDING FINANCIAL YEAR END (Restated) 30/06/10 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	**5,677,476**	5,434,932
Prepaid lease payments	**30,007**	29,506
Land held for property development	**834,513**	913,328
Investment properties	**1,062,529**	1,113,545
Other long term investments	**-**	29,783
Goodwill on consolidation	**511,994**	513,830
Associates	**668,074**	572,223
Jointly controlled entities	**3,099,132**	1,549,245
Derivative financial assets	**18,619**	-
Deferred tax assets	**49,670**	26,915
	11,952,014	10,183,307
Current assets		
Property development costs	**235,910**	357,181
Inventories	**2,651,655**	1,575,320
Receivables	**1,756,215**	1,345,913
Derivative financial assets	**208,372**	-
Short term investments	**65,427**	4,390
Short term funds	**1,725,237**	3,108,216
Short term deposits	**592,864**	362,182
Cash and bank balances	**467,425**	406,908
	7,703,105	7,160,110
TOTAL ASSETS	**19,655,119**	17,343,417

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2010 and the accompanying explanatory notes attached to this interim financial report.)

Interim Report For The Financial Year Ended 30 June 2011
(The figures have not been audited)

Condensed Consolidated Statement of Financial Position (Continued)

	AS AT END OF CURRENT QUARTER 30/06/11 RM'000	AS AT PRECEDING FINANCIAL YEAR END (Restated) 30/06/10 RM'000
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	**641,603**	667,552
Share premium	**1,944,320**	3,542,923
Other reserves	**(12,270)**	(78,028)
Treasury shares	**-**	(1,767,552)
Retained earnings	**9,425,524**	8,415,286
	11,999,177	10,780,181
Non-controlling interest	**262,221**	289,292
Total equity	**12,261,398**	11,069,473
Non-current liabilities		
Long term borrowings	**4,606,449**	4,348,281
Derivative financial liabilities	**19,906**	-
Other long term liabilities	**26,292**	27,906
Deferred tax liabilities	**453,046**	465,123
	5,105,693	4,841,310
Current liabilities		
Payables	**1,191,974**	940,945
Derivative financial liabilities	**189,055**	-
Short term borrowings	**791,309**	409,050
Provision for taxation	**115,690**	82,639
	2,288,028	1,432,634
Total liabilities	**7,393,721**	6,273,944
TOTAL EQUITY AND LIABILITIES	**19,655,119**	17,343,417
Net assets per share attributable to owners of the parent (RM)	**1.87**	1.69

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2010 and the accompanying explanatory notes attached to this interim financial report.)

Interim Report For The Financial Year Ended 30 June 2011
(The figures have not been audited)

Condensed Consolidated Statement of Cash Flows

	12 Months Ended 30/06/11 RM'000	12 Months Ended 30/06/10 RM'000
Operating Activities		
Profit before taxation	**2,863,612**	2,550,633
Adjustments for:		
Depreciation	**246,302**	231,841
Other non-cash items	**(494,548)**	(304,878)
Operating profit before working capital changes	**2,615,366**	2,477,596
Net changes in working capital	**(1,149,379)**	114,002
Cash generated from operations	**1,465,987**	2,591,598
Other payments	**(1,593)**	(38,877)
Taxes paid	**(568,583)**	(544,169)
Net cash inflow from operating activities	**895,811**	2,008,552
Investing Activities		
Proceeds from disposal of investment properties	**332,825**	2,850
Other investments	**70,081**	67,959
Payment to jointly controlled entities	**(422,051)**	(118,272)
Equity investments	**(856,088)**	123,380
Investment in land held for development	**(36,316)**	(132,095)
Property, plant and equipment	**(378,470)**	(427,380)
Net cash outflow from investing activities	**(1,290,019)**	(483,558)
Financing Activities		
Proceeds from rights issue	**-**	1,156,582
Bank borrowings	**1,932,270**	(312,853)
Issuance/ (Repurchase) of shares (net)	**39,296**	(10,694)
Repurchase of 3rd Exchangeable Bonds	**(69,122)**	(320,257)
Dividends paid to non-controlling interests	**(93,883)**	(22,957)
Dividends paid	**(1,151,218)**	(566,455)
Redemption of 3rd Exchangeable Bonds	**(1,397,158)**	-
Net cash outflow from financing activities	**(739,815)**	(76,634)
Net (decrease)/increase in cash and cash equivalents	**(1,134,023)**	1,448,360
Cash and cash equivalents at beginning of period	**3,877,306**	2,459,382
Effect of exchange rate changes	**42,243**	(30,436)
Cash and cash equivalents at end of period	**2,785,526**	3,877,306

(The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2010 and the accompanying explanatory notes attached to this interim financial report.)

IOI GROUP

IOI CORPORATION BERHAD (9027-W)

(Incorporated in Malaysia)

Interim Report For The Financial Year Ended 30 June 2011

(The figures have not been audited)

Condensed Consolidated Statement Of Changes In Equity

(RM'000)	Attributable to owners of the parent							Non-controlling interests	Total equity
	Share capital	Share premium	Capital reserve	Foreign currency translation reserve	Treasury shares	Retained earnings	Total		
As at 1 July 2010									
As previously reported	**667,552**	**3,542,923**	**294,719**	**(372,747)**	**(1,767,552)**	**8,415,286**	**10,780,181**	**289,292**	**11,069,473**
Effect of adopting FRS 139	**-**	**-**	**(184,567)**	**-**	**-**	**(62,308)**	**(246,875)**	**4**	**(246,871)**
As restated	**667,552**	**3,542,923**	**110,152**	**(372,747)**	**(1,767,552)**	**8,352,978**	**10,533,306**	**289,296**	**10,822,602**
Total comprehensive income	**-**	**-**	**-**	**218,438**	**-**	**2,222,899**	**2,441,337**	**69,669**	**2,511,006**
Transactions with owners									
Dividend paid in respect of current financial year	-	-	-	-	-	**(513,083)**	**(513,083)**	**-**	**(513,083)**
Dividend paid in respect of previous financial year	-	-	-	-	-	**(638,135)**	**(638,135)**	**-**	**(638,135)**
Issue of shares arising from exercise of share options	**1,187**	**47,720**	**(9,611)**	**-**	**-**	**-**	**39,296**	**-**	**39,296**
Issue of shares arising from the exchange of 2nd Exchangeable Bonds	**2,706**	**121,229**	**-**	**-**	**-**	**-**	**123,935**	**-**	**123,935**
Cancellation of treasury shares	**(29,842)**	**(1,767,552)**	**29,842**	**-**	**1,767,552**	**-**	**-**	**-**	**-**
Recognition of share option expenses	**-**	**-**	**11,656**	**-**	**-**	**-**	**11,656**	**-**	**11,656**
Liquidation of subsidiary	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(473)**	**(473)**
Arising from acquisition of additional interest in subsidiaries	**-**	**-**	**-**	**-**	**-**	**865**	**865**	**(2,388)**	**(1,523)**
Dividend paid to non-controlling interests	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(93,883)**	**(93,883)**
As at 30 June 2011	**641,603**	**1,944,320**	**142,039**	**(154,309)**	**-**	**9,425,524**	**11,999,177**	**262,221**	**12,261,398**

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2010 and the accompanying explanatory notes attached to this interim financial report.)

Interim Report For The Financial Year Ended 30 June 2011
(The figures have not been audited)

Condensed Consolidated Statement Of Changes In Equity (Continued)

(RM'000)	Attributable to owners of the parent: Share capital	Share premium	Capital reserve	Foreign currency translation reserve	Treasury shares	Retained earnings	Total	Non-controlling interests	Total equity
As at 1 July 2009	624,680	2,319,136	326,323	(49,479)	(1,732,431)	6,858,061	8,346,290	426,156	8,772,446
Total comprehensive income	-	-	-	(323,268)	-	2,035,661	1,712,393	26,876	1,739,269
Transactions with owners									
Dividend paid in respect of current financial year	-	-	-	-	-	(446,899)	(446,899)	-	(446,899)
Dividend paid in respect of previous financial year	-	-	-	-	-	(119,556)	(119,556)	-	(119,556)
Issue of shares arising from exercise of share options	876	29,290	(5,739)	-	-	-	24,427	-	24,427
Repurchase of shares	-	-	-	-	(35,121)	-	(35,121)	-	(35,121)
Recognition of share option expenses	-	-	7,696	-	-	-	7,696	-	7,696
Repurchase of 3rd Exchangeable Bonds	-	-	(33,246)	-	-	37,545	4,299	-	4,299
Liquidation of subsidiaries	-	-	(315)	-	-	-	(315)	1,230	915
Arising from acquisition of additional interest in subsidiaries	2,114	77,797	-	-	-	50,474	130,385	(142,013)	(11,628)
Arising from rights issue of the Company	39,882	1,116,700	-	-	-	-	1,156,582	-	1,156,582
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	(22,957)	(22,957)
As at 30 June 2010	667,552	3,542,923	294,719	(372,747)	(1,767,552)	8,415,286	10,780,181	289,292	11,069,473

(The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2010 and the accompanying explanatory notes attached to this interim financial report.)

a) Accounting Policies

The interim financial report is unaudited and has been prepared in accordance with Financial Reporting Standard ("FRS") 134 "Interim Financial Reporting" and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2010.

These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2010.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the annual financial statements for the financial year ended 30 June 2010 except for the adoption of the following new/revised FRSs, amendments to FRSs and IC Interpretations:

Effective for annual financial period beginning on or after 1 January 2010

FRS 4	Insurance Contracts
FRS 7	Financial Instruments: Disclosures
FRS 101	Presentation of Financial Statements
FRS 123	Borrowing Costs
FRS 139	Financial Instruments: Recognition and Measurement
Amendments to FRS 1	First-time Adoption of Financial Reporting Standards
Amendments to FRS 2	Share-based Payment
Amendments to FRS 132	Financial Instruments: Presentation
Amendments to FRS 139	Financial Instruments: Recognition and Measurement
Amendments to FRS 139, FRS 7 and IC Interpretation 9	Financial Instruments: Recognition and Measurement Financial Instruments: Disclosures Reassessment of Embedded Derivatives
Improvements to FRSs (2009)	
Amendment to FRS 5	Non-Current Assets Held for Sale and Discontinued Operations
Amendment to FRS 8	Operating Segments
Amendment to FRS 107	Statement of Cash Flows
Amendment to FRS 108	Accounting Policies, Changes in Accounting Estimates and Errors
Amendment to FRS 110	Events after the Reporting Period
Amendment to FRS 116	Property, Plant and Equipment
Amendment to FRS 117	Leases
Amendment to FRS 118	Revenue
Amendment to FRS 119	Employee Benefits
Amendment to FRS 120	Accounting for Government Grants and Disclosure of Government Assistance
Amendment to FRS 123	Borrowing Costs
Amendment to FRS 127	Consolidated and Separate Financial Statements
Amendment to FRS 128	Investments in Associates
Amendment to FRS 129	Financial Reporting in Hyperinflationary Economies
Amendment to FRS 131	Interests in Joint Ventures
Amendment to FRS 134	Interim Financial Reporting
Amendment to FRS 136	Impairment of Assets
Amendment to FRS 138	Intangible Assets
Amendment to FRS 140	Investment Property
IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 10	Interim Financial Reporting and Impairment
IC Interpretation 11	FRS 2 – Group and Treasury Share Transactions
IC Interpretation 13	Customer Loyalty Programmes
IC Interpretation 14	FRS 119 – The Limit on a Defined Benefit Asset, Minimum Funding Requirements and Their Interaction

a) Accounting Policies (Continued)

Effective for annual financial period beginning on or after 1 January 2010 and 1 March 2010

Amendments to FRS 132	Financial Instruments: Presentation

Effective for annual financial period beginning on or after 1 July 2010

FRS 1	First-time Adoption of Financial Reporting Standards
FRS 3	Business Combinations
FRS 127	Consolidated and Separate Financial Statements
Amendments to FRSs	
Amendments to FRS 2	Share-based Payment
Amendments to FRS 5	Non-Current Assets Held for Sale and Discontinued Operations
Amendments to FRS 138	Intangible Assets
Amendments to IC Interpretation 9	Reassessment of Embedded Derivatives
IC Interpretation 12	Service Concession Arrangements
IC Interpretation 16	Hedges of a Net Investment in a Foreign Operation
IC Interpretation 17	Distributions of Non-cash Assets to Owners

FRS 120, 129 and IC Interpretation 12 are not relevant to the Group's operations.

The adoption of others new FRSs, amendments to FRSs and IC Interpretations do not have any significant financial impact on the results and the financial position of the Group except as described below:

i. FRS 101 Presentation for Financial Statements

FRS 101 introduces changes in the presentation of financial statements. The Standard separates owner and non-owner changes in equity, components of non-owner changes in equity are not permitted to be presented in the statement of changes in equity. A new statement known as the "statement of comprehensive income" is introduced whereby all non-owner changes in equity are required to be presented in either one statement of comprehensive income or in two statements (i.e. a separate income statement and a statement of comprehensive income). The Group has elected the two statements approach. Certain comparative figures have been re-presented to conform to the current period's presentation. Apart from the new presentation as described, there is no other impact on the financial statements arising from the adoption of this Standard.

a) Accounting Policies (Continued)

ii. FRS 139 Financial Instruments: Recognition and Measurement

FRS 139 establishes the principles for the recognition and measurement of financial assets and financial liabilities including circumstances under which hedge accounting is permitted. The effects arising from the adoption of this standard has been accounted for by adjusting the opening balance of the retained earnings as at 1 July 2010. The major changes and effects arising from the adoption of this Standard are as follows:

Financial Assets

Under FRS 139, an entity may classify its financial assets as financial assets at fair value through profit or loss, held to maturity investments, loans and receivables or available-for-sale financial assets, as appropriate.

The Group's financial assets include financial assets at fair value through profit or loss and loans and receivables:

- Financial assets at fair value through profit or loss

  Financial assets at fair value through profit or loss are financial assets that are held for trading (include derivatives) or designated at fair value through profit or loss upon initial recognition. Financial assets designated at fair value through profit or loss include short term investments and short term funds. They are measured at fair value initially and any changes in the fair value subsequently is recognised in profit or loss.

- Loans and receivables

  Non-current receivables, previously measured at invoiced amount and subject to impairment, are now classified as loans and receivables and measured at fair value plus transaction costs initially and subsequently, at amortised cost using effective interest method.

  When loans and receivables are impaired, the carrying amount of the asset is reduced and the amount of the loss is recognised in profit or loss. Impairment loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the asset's original effective interest rate.

  If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised (such as an improvement in the debtor's credit rating), the impairment loss recognised previously is reversed and recognised in profit or loss.

a) Accounting Policies (Continued)

ii. FRS 139 Financial Instruments: Recognition and Measurement (Continued)

Financial Liabilities

Financial liabilities are measured at fair value through profit or loss or amortised cost using the effective interest method, as appropriate.

All financial liabilities of the Group are measured at amortised cost using the effective interest method except for financial liabilities at fair value through profit or loss, which are held for trading (include derivatives) or designated at fair value through profit or loss upon initial recognition. Financial liabilities designated at fair value through profit or loss include exchangeable bonds.

Derivative Financial Instruments

Prior to adoption of FRS 139, derivative financial instruments were not recognised in the financial statements. With the adoption of FRS 139, derivative financial instruments are initially recognised at fair value on the date the derivative contract is entered into and are subsequently remeasured at fair value through profit or loss. The resulting gain or loss from the remeasurement is recognised in profit or loss. Accordingly, the fair value of the derivative financial instruments is taken up as derivative financial assets or derivative financial liabilities.

Impact on opening balances

In accordance with the transitional provisions for the first time adoption of FRS 139, the above changes in accounting policy have been accounted for prospectively and the comparatives are not restated. The effects arising from the adoption of this standard has been accounted for by adjusting the opening balances in statement of financial position as at 1 July 2010 as follows:

	As at 30 June 2010 RM'000	Effect of Adopting FRS 139 RM'000	As at 1 July 2010 RM'000
Assets			
Other long term investment	29,783	(29,783)	**-**
Derivative financial assets – non current	-	33,431	**33,431**
Trade and other receivables	1,309,915	69	**1,309,984**
Derivative financial assets – current	-	94,488	**94,488**
Short term investments	4,390	52,265	**56,655**
Short term funds	3,108,216	2,503	**3,110,719**
Liabilities			
Trade and other payables	938,763	(5)	**938,758**
Derivative financial liabilities – current	-	45,943	**45,943**
Borrowings – non current	4,348,281	332,957	**4,681,238**
Derivative financial liabilities – non current	-	33,675	**33,675**
Deferred tax liabilities	465,123	(12,726)	**452,397**

a) Accounting Policies (Continued)

ii. FRS 139 Financial Instruments: Recognition and Measurement (Continued)

Impact on opening balances (Continued)

	As at 30 June 2010 RM'000	Effect of Adopting FRS 139 RM'000	As at 1 July 2010 RM'000
Equity			
Capital reserves	294,719	(184,567)	**110,152**
Retained earnings	8,415,286	(62,308)	**8,352,978**
Non-controlling interests	289,292	4	**289,296**

Impact on profit or loss for the current financial year

	Increase/ (Decrease) RM'000
Net fair value loss on derivative financial instruments	**(41,174)**
Net fair value gain on financial assets at fair value through profit or loss	**34,150**
Net fair value loss on financial liabilities at fair value through profit or loss	**(56,586)**
Interest reduction on reclassification of borrowings as financial liabilities at fair value through profit or loss	**48,900**
Deferred taxation arising from fair valuation of derivatives	**(12,066)**
	(26,776)

iii. Amendment to FRS 117 Leases

Prior to the adoption of the Amendment to FRS 117, leasehold lands were treated as operating leases. The considerations paid were classified and presented as prepaid lease payments. With the adoption of the Amendment to FRS 117, the Group has reassessed and determined that leasehold land amounted to RM830,682,000 of the Group are in substance finance leases and has reclassified the said amount to property, plant and equipment. The change in accounting policy has been made retrospectively in accordance with the transitional provisions of the amendment. The reclassification has no effect to the profit or loss of the current financial year ended 30 June 2011 or the comparative prior financial period. The effect of the reclassification to the comparative of the prior financial year's consolidated statement of financial position is as follows:

	As previously reported RM'000	Reclassification RM'000	As restated RM'000
As at 30 June 2010			
Prepaid lease payment	860,188	(830,682)	**29,506**
Property, plant and equipment	4,604,250	830,682	**5,434,932**

a) Accounting Policies (Continued)

The new/revised FRSs, amendments to FRSs and IC Interpretations that have been issued, but not yet effective and not yet adopted by the Group are as follows:

Effective for annual financial period beginning on or after 1 January 2011

Amendment to FRS 1	Limited Exemption from Comparative FRS 7 Disclosures for First-time Adopters
Amendments to FRS 1	Additional Exemptions for First-time Adopters
Amendments to FRS 7	Improving Disclosures about Financial Instruments
Amendments to FRS 2	Group Cash-settled Share-based Payment Transactions
IC Interpretation 4	Determining Whether an Arrangement contains a Lease
IC Interpretation 18	Transfers of Assets from Customers
Improvements to FRSs (2010)	
Amendments to FRS 1	First-time Adoption of Financial Reporting Standards
Amendments to FRS 3	Business Combinations
Amendments to FRS 7	Financial Instruments: Disclosures
Amendments to FRS 101	Presentation of Financial Statements
Amendments to FRS 121	The Effects of Changes in Foreign Exchange Rates
Amendments to FRS 128	Investments in Associates
Amendments to FRS 131	Interests in Joint Ventures
Amendments to FRS 132	Financial Instruments: Presentation
Amendments to FRS 134	Interim Financial Reporting
Amendments to FRS 139	Financial Instruments: Recognition and Measurement
Amendments to IC Interpretation 13	Customer Loyalty Programmes

Effective for annual financial period beginning on or after 1 July 2011

IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments
Amendments to IC Interpretation 14	Prepayments of a Minimum Funding Requirement

Effective for annual financial period beginning on or after 1 January 2012

FRS 124	Related Party Disclosures
IC Interpretation 15	Agreements for the Construction of Real Estate

The Group does not expect any material impact on the financial statements arising from the adoption of the above new/revised FRSs, amendments to FRSs and IC Interpretations.

b) Seasonal or Cyclical Factors

There were no significant seasonal or cyclical factors that affect the business of the Group for the quarter under review.

c) Unusual Items

There are no unusual items affecting assets, liabilities, equity, net income and cash flows for the quarter under review.

d) Material Changes in Estimates of Amounts Reported

There are no changes in estimates of amounts reported in prior interim periods or financial years that have a material effect in the current financial period.

e) Details of Changes in Debt and Equity Securities

i. During the current financial year-to-date, the Company issued:

- 5,973,800 shares of RM0.10 each for cash at RM2.44 per share arising from the exercise of options granted under the Company's Executive Share Option Scheme.
- 5,899,800 shares of RM0.10 each for cash at RM4.19 per share arising from the exercise of options granted under the Company's Executive Share Option Scheme.
- 27,060,115 new ordinary shares of RM0.10 each at RM4.58 per share arising from the exchange of USD35,010,000 Zero Coupon Guaranteed Exchangeable Bonds due 2011.

ii. On 2 March 2011, the Company cancelled all its accumulated treasury shares of 298,418,700 shares which were bought back at a cumulative total consideration of RM1,767.6 million or at an average price of RM5.92 per share of RM0.10 each.

iii. On 15 January 2011, the Bondholders of USD600 Million Zero Coupon Exchangeable Bonds Due 2013 ("Bonds") had redeemed USD440,770,000 Bonds out of the outstanding balance amount of USD444,872,000 at the Accreted Principal Amount (being USD103,809.10 for each USD100,000 principal amount of Bonds). Consequent to the redemption, the balance of Bonds outstanding is USD4,102,000.

f) **Dividends Paid**

	CURRENT YEAR TO DATE RM'000	PRECEDING YEAR CORRESPONDING PERIOD RM'000
Second interim single tier dividend in respect of financial year ended 30 June 2010 - 10.0 sen per ordinary share of RM0.10 each	**638,135**	-
First interim single tier dividend in respect of financial year ending 30 June 2011 - 8.0 sen per ordinary share of RM0.10 each	**513,083**	-
Third interim single tier dividend in respect of financial year ended 30 June 2009 - 2.0 sen per ordinary share of RM0.10 each	**-**	119,556
First interim single tier dividend in respect of financial year ended 30 June 2010 - 7.0 sen per ordinary share of RM0.10 each	**-**	446,899
	1,151,218	566,455

g) Segment Revenue & Results

(RM'000)	Plantation	Property Development	Property Investment	Resource-based Manufacturing	Other Operations	Eliminations	Consolidated
12 Months Ended 30/06/11							
REVENUE							
External Sales	301,288	971,630	95,653	14,658,306	127,374	-	16,154,251
Inter-segment sales	2,068,226	-	-	-	-	(2,068,226)	-
Total Revenue	2,369,514	971,630	95,653	14,658,306	127,374	(2,068,226)	16,154,251
RESULT							
Segment operating profit	1,497,788	509,876	116,124	404,270	93,057	-	2,621,115
Fair value gain on investment properties	-	-	93,080	-	-	-	93,080
Segment results	1,497,788	509,876	209,204	404,270	93,057	-	2,714,195
Translation gain on foreign currency denominated borrowings							215,435
Fair value loss on derivative financial instruments							(46,939)
Fair value loss on financial liabilities							(56,610)
Fair value gain on financial assets							20,327
Other unallocated corporate net expenses							(30,763)
Operating profit							2,815,645
Finance cost							(169,915)
Interest income							47,146
Share of results of associates	77,968	-	-	41,771	-	-	119,739
Share of results of jointly controlled entities	-	50,997	-	-	-	-	50,997
Profit before taxation							2,863,612
Taxation							(573,099)
Profit for the financial year							2,290,513

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(The figures have not been audited)

g) Segment Revenue & Results (Continued)

(RM'000)	Plantation	Property Development	Property Investment	Resource-based Manufacturing	Other Operations	Eliminations	Consolidated
12 Months Ended 30/06/10							
REVENUE							
External Sales	355,838	945,538	97,866	11,002,521	141,199	-	12,542,962
Inter-segment sales	1,634,638	-	-	-	-	(1,634,638)	-
Total Revenue	1,990,476	945,538	97,866	11,002,521	141,199	(1,634,638)	12,542,962
RESULT							
Segment operating profit	1,126,214	532,052	49,810	568,562	61,514	-	2,338,152
Fair value gain on investment properties	-	-	21,020	-	-	-	21,020
Segment results	1,126,214	532,052	70,830	568,562	61,514	-	2,359,172
Translation gain on foreign currency denominated borrowings							395,838
Other unallocated corporate net expenses							(118,667)
Operating profit							2,636,343
Finance cost							(221,170)
Interest income							47,214
Share of results of associates	42,623	-	-	12,224	-	-	54,847
Share of results of jointly controlled entities	-	33,399	-	-	-	-	33,399
Profit before taxation							2,550,633
Taxation							(485,517)
Profit for the financial year							2,065,116

g) Segment Revenue & Results (Continued)

The basis of segmentation and measurement of segment profit or loss is consistent with the basis adopted in the last audited annual financial statements. There were also no material changes in segment assets from the amount disclosed in the last audited annual financial statements.

h) Material Events Subsequent to the End of Financial Period

There are no material events subsequent to 30 June 2011 but relating to that period that has not been reflected in the financial statements.

i) Changes in the Composition of the Group

There were no material changes in the composition of the Group during the financial period ended 30 June 2011.

j) Contingent Liabilities

There are no significant changes in contingent liabilities since the last annual reporting date.

Interim Report For The Financial Year Ended 30 June 2011
(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

1) Review of the Performance of the Company and Its Principal Subsidiaries

a) Q4 FY2011 vs. Q4 FY2010

The Group reported a pre-tax profit of RM731.7 million for Q4 FY2011, which is 18% higher than the profit of RM618.0 million reported for Q4 FY2010. The higher profit is due mainly to higher profit contribution from the plantation segment, as well as increased contribution from associates as compared to Q4 FY2010.

The plantation segment reported a 68% increase in operating profit to RM460.5 million for Q4 FY2011 as compared to RM274.5 million for Q4 FY2010. The higher operating profit achieved is due to higher CPO and PK prices and also higher FFB production. Average CPO price realised for Q4 FY2011 was RM3,385/MT compared to RM2,504/MT for Q4 FY2010.

The resource-based manufacturing segment reported an operating profit of RM84.6 million for Q4 FY2011 as compared to RM135.7 million in Q4 FY2010. The lower profit of the segment is mainly due to lower sales as well as lower margins from oleochemicals and refineries.

The property segment's operating profit of RM230.0 million for Q4 FY2011 is 21% higher than the profit reported for Q4 FY2010. The higher profit reported is mainly due to higher fair value gain from investment properties in Q4 FY2011 which amounted to RM93.0 million, as compared to RM21.0 million recognised in Q4 FY2010.

b) FY2011 vs. FY2010

The Group reported a pre-tax profit of RM2,863.6 million for FY 2011, which is 12% higher than the profit of RM2,550.6 million reported for FY2010. The higher profit is due to higher profit contribution from the plantation and property segments.

The plantation segment's profit of RM1,497.8 million for FY2011 is 33% higher than RM1,126.2 million reported for FY2010, contributed by higher CPO and PK prices realised.

The resource-based manufacturing segment reported an operating profit of RM404.3 million for FY2011, which is 29% lower than FY2010, due mainly to lower sales and lower margins from all sub-segments.

The property segment's operating profit of RM719.1 million for FY2011 is 19% higher than the RM602.9 million recorded for FY2010. The higher income achieved in FY2011 is mainly attributed to a gain on disposal of investment property amounting to RM61 million, compensation received in respect of compulsory acquisition of land amounting to RM24 million and higher fair value gain from investment properties amounting to RM93.0 million (FY2010 – RM21.0 million).

In the opinion of the Directors, the results for the financial period under review have not been affected by any transaction or event of a material or unusual nature which may have arisen between 30 June 2011 and the date of this announcement.

Interim Report For The Financial Year Ended 30 June 2011
(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

2) Material Change in Profit Before Taxation for the Current Quarter as Compared with the Immediate Preceding Quarter

The Group reported a pre-tax profit of RM731.7 million for Q4 FY2011, which is 6% lower than the profit reported for Q3 FY2011 of RM780.9 million.

The plantation segment reported a 40% increase in operating profit to RM460.5 million for Q4 FY2011 as compared to RM328.2 million for Q3 FY2011, mainly due to higher FFB production as well as increase in CPO and PK prices realised.

Operating profit from the property segment for Q4 FY2011 of RM230.0 million is higher than the preceding quarter by 67%, mainly due to the inclusion of fair value gain on investment properties amounting to RM93.0 million recognised during Q4 FY2011.

The resource-based manufacturing segment reported a profit of RM84.6 million in Q4 FY2011, 54% lower than Q3 FY2011, mainly due to fair value differences on outstanding derivative contracts. The segment reported a fair value gain of RM3.7 million on outstanding derivative contracts in Q4 FY2011, 96% lower than the fair value gain of RM99.0 million recognised in Q3 FY2011.

The analysis of contribution by segment is as follows:

	CURRENT QUARTER RM'000	PRECEDING QUARTER RM'000	DIFFERENCE RM'000	
Plantation	**460,536**	328,187	132,349	*40%*
Property development	**121,983**	125,604	(3,621)	
Property investment	**108,015**	11,709	96,306	
Total Property	**229,998**	137,313	92,685	*67%*
Resource-based manufacturing	**84,637**	184,463	(99,826)	*(54%)*
Other operations	**11,106**	47,768	(36,662)	*(77%)*
Segment results	**786,277**	697,731	88,546	*13%*
Translation (loss)/gain on foreign currency denominated borrowings	**(35,414)**	111,730	(147,144)	*(132%)*
Fair value loss on derivative financial instruments	**(50,369)**	(17,690)	(32,679)	*185%*
Fair value gain on financial liabilities at fair value through profit or loss	**17,986**	2,983	15,003	*503%*
Fair value gain on financial assets at fair value through profit or loss	**2,067**	3,866	(1,799)	*(47%)*
Other unallocated corporate net expenses	**(21,590)**	(12,002)	(9,588)	*80%*
Operating profit	**698,957**	786,618	(87,661)	*(11%)*
Interest expense	**(46,325)**	(58,087)	11,762	*(20%)*
Interest income	**14,726**	11,438	3,288	*29%*
Share of results of associates	**50,263**	20,646	29,617	*143%*
Share of results of jointly controlled entities	**14,057**	20,249	(6,192)	*(31%)*
Profit before taxation	**731,678**	780,864	(49,186)	*(6%)*

Interim Report For The Financial Year Ended 30 June 2011
(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

3) Current Year Prospects

Global economic growth has recently shown signs of slowing down which will make the new financial year a challenging period for business corporations. Nevertheless, the Group is optimistic that it will perform satisfactorily in the new financial year.

4) Achievability of forecast results

Not applicable.

5) Variance of Actual Profit from Forecast Results or Profit Guarantee

Not applicable.

6) Taxation

	INDIVIDUAL QUARTER (Q4)		CUMULATIVE QUARTER (12 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM'000	RM'000	RM'000	RM'000
The tax expense comprises the following:				
Current taxation				
- Current year	**202,492**	92,607	**606,291**	512,766
- Prior years	**1,900**	(4,101)	**1,000**	1,369
Deferred taxation				
- Current year	**(18,993)**	10,304	**(12,529)**	(5,677)
- Prior years	**(7,408)**	(21,686)	**(21,663)**	(22,941)
	177,991	77,124	**573,099**	485,517

The effective tax rate of the Group for the current quarter is lower than the statutory tax rate due principally to non taxable income.

Interim Report For The Financial Year Ended 30 June 2011
(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

7) Profit on Sale of Unquoted Investments and/or Properties

There were no material disposals of unquoted investments and/or properties outside the ordinary course of business of the Group for the current quarter and financial year to-date.

8) Quoted Securities

a) Purchases and disposals of quoted securities during the financial period ended 30 June 2011 are as follows:

	INDIVIDUAL QUARTER (Q4)		CUMULATIVE QUARTER (12 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM'000	**RM'000**	**RM'000**	**RM'000**
Total sale proceeds	**-**	682	**7,332**	682
Total gain on disposal	**-**	164	**1,821**	164
Total purchases	**1**	25	**4,655**	7,189

b) Total investments in quoted securities as at 30 June 2011 are as follows:

	RM'000
Quoted in Malaysia	
At cost	**34,807**
At carrying value	**59,349**
At market value	**59,349**
Quoted outside Malaysia	
At cost	**16,206**
At carrying value	**4,166**
At market value	**4,166**

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

9) Corporate Proposals

a) The status of corporate proposal announced by the Group but not completed as at 17 August 2011 (being a date not earlier than 7 days from the date of issue of the quarterly report) is as follows:

Proposal	Proposed acquisition of 11,977.91 hectares of palm oil plantation land by Sri Mayvin Plantation Sdn Bhd, an indirect wholly-owned subsidiary of the Company, from Pertama Land & Development Sdn Bhd ("Pertama Land"), a wholly-owned subsidiary of Duta Plantations Sdn Bhd, which in turn, a wholly-owned subsidiary of Dutaland Berhad ("Dutaland") for a total cash consideration of RM830 million.
Adviser	None
Approval(s) pending	i) the Shareholders of Dutaland; and ii) Any other relevant regulatory authorities for and relating to the sale by Pertama Land.

b) The status of utilisation of proceeds raised from corporate proposals as at 17 August 2011 (being a date not earlier than 7 days from the date of issue of the quarterly report) is as follows:

Renounceable Rights Issue

Purpose	Proposed Utilisation (RM million)	Actual Utilisation (RM million)	Intended Timeframe for Utilisation	Deviation Amount	Deviation %
Investment and capital expenditure and unless utilised as aforesaid, repayment of borrowings	1,157	1,157	By December 2011	-	-
Total	1,157	1,157		-	-

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

10) Group Borrowings and Debts Securities

Group borrowings and debt securities as at 30 June 2011 are as follows:

		RM'000
a)	**Short term borrowings**	
	Secured	
	Denominated in RM	**50,140**
	Unsecured	
	Denominated in RM	**115,680**
	Denominated in USD (USD206,579,000)	**625,489**
	Total Short Term Borrowings	**791,309**
b)	**Long term borrowings**	
	Secured	
	Denominated in RM	**318**
	Unsecured	
	Denominated in SGD (SGD200,000,000)	**491,140**
	Denominated in JPY (JPY21,000,000,000)	**788,970**
	Denominated in USD (USD1,098,785,000)	**3,326,021**
		4,606,131
	Total Long Term Borrowings	**4,606,449**

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

11) Derivative Financial Instruments

a) The outstanding forward foreign exchange contracts as at 30 June 2011 are as follows:

	Contract/Notional Value (Million) Net long/(short)					Fair Value (RM'Million)			
	Base Currency	**<1 year**	**1 year to 3 years**	**More than 3 years**	**Total**	**<1 year**	**1 year to 3 years**	**More than 3 years**	**Total**
Vanilla Contracts									
USD/RM	**USD**	(977.8)	-	-	**(977.8)**	9.9	-	-	**9.9**
EUR/RM	**EUR**	(13.7)	-	-	**(13.7)**	(0.8)	-	-	**(0.8)**
USD/EUR	**USD**	198.1	-	-	**198.1**	(5.0)	-	-	**(5.0)**
GBP/EUR	**GBP**	(2.5)	-	-	**(2.5)**	0.5	-	-	**0.5**
RM/EUR	**RM**	174.5	-	-	**174.5**	(2.2)	-	-	**(2.2)**
EUR/USD	**USD**	(92.0)	-	-	**(92.0)**	3.8	-	-	**3.8**
EUR/GBP	**GBP**	(2.3)	-	-	**(2.3)**	0.5	-	-	**0.5**
EUR/SEK	**SEK**	(7.4)	-	-	**(7.4)**	(0.1)	-	-	**(0.1)**
EUR/RM	**RM**	(248.7)	-	-	**(248.7)**	0.8	-	-	**0.8**
USD/RMB	**USD**	1.3	-	-	**1.3**	-	-	-	**-**
EUR/CAD	**CAD**	(4.7)	-	-	**(4.7)**	0.4	-	-	**0.4**
EUR/CHF	**CHF**	(0.5)	-	-	**(0.5)**	(0.1)	-	-	**(0.1)**
EUR/JPY	**JPY**	7.8	-	-	**7.8**	-	-	-	**-**
USD/CAD-Short	**USD**	(5.0)	-	-	**(5.0)**	(0.1)	-	-	**(0.1)**
USD/CAD-Long	**USD**	1.0	-	-	**1.0**	-	-	-	**-**
JPY/RM	**JPY**	(744.9)	-	-	**(744.9)**	(0.3)	-	-	**(0.3)**
GBP/RM	**GBP**	(0.4)	-	-	**(0.4)**	-	-	-	**-**
RMB/RM	**RMB**	(0.2)	-	-	**(0.2)**	-	-	-	**-**
						7.3	**-**	**-**	**7.3**
Swap Contracts									
USD-EUR-USD	**USD**	174.9	-	-	**174.9**	(5.9)	-	-	**(5.9)**
GBP-EUR-GBP	**GBP**	1.6	-	-	**1.6**	0.1	-	-	**0.1**
EUR-USD-EUR	**USD**	(16.2)	-	-	**(16.2)**	(0.4)	-	-	**(0.4)**
EUR-CAD-EUR	**CAD**	(0.5)	-	-	**(0.5)**	-	-	-	**-**
EUR-PLN-EUR	**PLN**	(0.1)	-	-	**(0.1)**	-	-	-	**-**
EUR-CHF-EUR	**CHF**	(0.2)	-	-	**(0.2)**	-	-	-	**-**
EUR-GBP-EUR	**GBP**	(0.4)	-	-	**(0.4)**	0.1	-	-	**0.1**
EUR-SEK-EUR	**SEK**	(2.0)	-	-	**(2.0)**	-	-	-	**-**
						(6.1)	**-**	**-**	**(6.1)**

The above contracts were entered into as hedges for sales and purchases denominated in foreign currencies and to limit the exposure to potential changes in foreign exchange rates with respect to the Group's foreign currencies denominated financial assets and liabilities.

There is minimal credit risk as the contracts were entered into with reputable banks.

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

11) Derivative Financial Instruments (Continued)

b) The outstanding commodity contracts as at 30 June 2011 are as follows:

	Contract/Notional Value (Million) Net long/(short)					Fair Value (RM Million)			
	Base Currency	**<1 year**	**1 year to 3 years**	**More than 3 years**	**Total**	**<1 year**	**1 year to 3 years**	**More than 3 years**	**Total**
Forward Contracts	**RM**	65.7	-	-	**65.7**	(30.2)	-	-	**(30.2)**
	USD	(83.1)	-	-	**(83.1)**	70.3	-	-	**70.3**
Futures	**RM**	252.2	-	-	**252.2**	6.5	-	-	**6.5**
	USD	(156.1)	-	-	**(156.1)**	12.0	-	-	**12.0**
	USD	1.2	0.1	-	**1.3**	0.3	-	-	**0.3**
	RM	74.2	-	-	**74.2**	7.3	-	-	**7.3**
	USD	5.6	-	-	**5.6**	1.3	-	-	**1.3**

The above exchange traded commodity contracts were entered into with the objective of managing and hedging the respective exposure of the Group's plantation segment and resource-based manufacturing segment to adverse price movements in vegetable oil commodities.

The associated credit risk is minimal as these contracts were entered into with brokers of commodity exchanges.

c) The outstanding cross currency swap contracts as at 30 June 2011 are as follows:

	Contract/Notional Value (Million)					Fair Value (RMMillion)			
	Base Currency	**<1 year**	**1 year to 3 years**	**More than 3 years**	**Total**	**<1 year**	**1 year to 3 years**	**More than 3 years**	**Total**
Fixed rate USD liability to fixed rate EUR liability [1]	**EUR**	-	-	80.0	**80.0**	-	-	(19.9)	**(19.9)**
JPY liability to USD liability [2]	**JPY**	-	-	15,000.0	**15,000.0**	-	-	10.2	**10.2**
JPY liability to USD liability [3]	**JPY**	-	-	6,000.0	**6,000.0**	-	-	4.8	**4.8**
Floating rate USD liability to fixed rate RM liability [4]	**USD**	100.0	-	-	**100.0**	(49.5)	-	-	**(49.5)**

[1] The contracts effectively swapped part of the Group's USD500 million 5.25% Guaranteed Notes due 2015 into fixed rate EUR liability and serve as a hedge against the Group's Euro denominated assets.

[2] The contracts effectively swapped the Group's JPY15.0 billion 30-year Fixed Rate Term Loan due 2037 into USD128 million liability and serve as a cashflow hedge for the Group's principal repayment for the JPY loan obtained.

[3] The contracts effectively swapped the Group's JPY6.0 billion 30-year Fixed Rate Term Loan due 2038 into USD55 million liability and serve as a cashflow hedge for the Group's principal repayment for the JPY loan obtained.

[4] The contracts effectively swapped the Group's floating rate USD100 million Term Loan into fixed rate RM352 million liability and serve as a cashflow hedge for the Group's principal repayment for the USD loan obtained.

There is minimal credit risk as the swaps were entered into with reputable banks.

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

11) Derivative Financial Instruments (Continued)

d) The outstanding interest rate swap contracts as at 30 June 2011 are as follows:

	Contract/Notional Value (Million)					Fair Value (RM'Million)			
	Base Currency	**<1 year**	**1 year to 3 years**	**More than 3 years**	**Total**	**<1 year**	**1 year to 3 years**	**More than 3 years**	**Total**
Interest Rate Swap [1]	**USD**	-	-	600.0	**600.0**	-	-	3.7	**3.7**

[1] The contracts effectively swapped the Group's floating interest rate to fixed interest rate to hedge against interest rate fluctuations.

There is minimal credit risk as the swaps were entered into with reputable banks.

With the adoption of FRS 139, all the above derivatives are initially recognised at fair value on the date the derivative contract is entered into and are subsequently re-measured at fair value through profit or loss. The resulting gain or loss from the re-measurement is recognised in profit or loss.

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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

12) Fair Value Changes of Financial Liabilities

Type of Financial Liability	Fair Value Gain/(Loss)		Basis of Fair Value Measurement	Reason for gain/(loss)
	Current Quarter	Current Year To Date		
	RM'000	RM'000		
Forward foreign exchange contracts	(2,924)	(236)	The difference between the contracted rates and the market forward rates	The exchange rates have moved unfavourable against the Group from the last measurement date
Commodity future contracts	14,557	16,032	The difference between the contracted prices rate and forward prices	The prices for the respective commodity future contracts have moved favourable against the Group from the last measurement date
Commodity forward contracts	15,713	77,816	The difference between the contracted prices rate and forward prices	The prices for the respective commodity forward contracts have moved favourable against the Group from the last measurement date
Cross currency swap contracts	8,395	35,731	Based on spot, forward and interest rate term structure for the respective currencies	The forward and interest rate term structure for the respective currencies have moved favourable against the Group from the last measurement date
2nd Exchangeable Bonds	18,010	(38,072)	Quoted market price	The quoted market price has decrease/(increased) from the last measurement date
3rd Exchangeable Bonds	(24)	(18,538)	Quoted market price	The quoted market price has increased from the last measurement date

Interim Report For The Financial Year Ended 30 June 2011
(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

13) Realised and Unrealised Profits

Bursa Malaysia Securities Berhad ("Bursa") has on 25 March 2010 issued a directive which requires all listed companies to disclose a breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period, into realised and unrealised profits or losses, for the purpose of greater transparency. The breakdown of retained profits of the Group as at 30 June 2011, pursuant to the format prescribed by Bursa, is as follows:

		RM'000
Total retained profits of IOI Corporation Berhad and its subsidiaries:		
- Realised	**11,102,571**	
- Unrealised	**844,878**	
		11,947,449
Total share of retained profits from associated companies:		
- Realised	**302,331**	
- Unrealised	**(5,593)**	
		296,738
Total share of accumulated losses from jointly controlled entities:		
- Realised	**(171,832)**	
- Unrealised	**(2,196)**	
		(174,028)
		12,070,159
Less: Consolidation adjustments		**(2,644,635)**
Total Group retained profits		**9,425,524**

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

14) Material Litigations

There are no new material litigation or significant changes to the status of material litigations which are pending disposal in the courts since 30 June 2010. For ease of reference, the material litigations brought forward are detailed below:

a) IOI Corporation Berhad

A civil suit had been instituted by Tuan Haji Zulkifli Bin Hussain and 6 others, the former shareholders of IOI Oleochemical Industries Berhad ("IOI Oleo") against the Company, its Executive Chairman Tan Sri Dato' Lee Shin Cheng and its Executive Director, Dato' Lee Yeow Chor. The Writ of Summons and the Statement of Claim, inter alia, alleged that the defendants are under an obligation pursuant to Rule 34.1 of the Malaysian Code on Take-Overs and Mergers, 1987 to extend a mandatory general offer to the plaintiffs to acquire their shares in IOI Oleo and have sought for damages by reason of alleged failure by the defendants to extend the said general offer.

The plaintiffs' claim in this suit is based on similar facts that gave rise to the mandamus proceeding initiated by the first plaintiff in the High Court of Kuala Lumpur against the Securities Commission (the Company and Tan Sri Dato' Lee Shin Cheng were subsequently allowed to be joined as parties to the said mandamus proceeding) which has been struck off.

The trial for this case concluded on 6 May 2010 and the High Court had on 20 May 2011 dismissed the plaintiffs' case with costs. The plaintiffs have filed an appeal to the Court of Appeal against the decision of the High Court.

The Company had been advised by its solicitors that it has genuine and valid defences to advance against the plaintiffs' cause of actions and the claims made therein.

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

14) Material Litigations (Continued)

b) Unipamol Malaysia Sdn Bhd and Pamol Plantations Sdn Bhd (subsidiaries of IOI Oleochemical Industries Berhad)

A legal suit had been instituted by Joseph bin Paulus Lantip, Mairin @ Martin bin Idang, Jaskri Doyou, Saffar bin Jumat @ Beklin bin Jumat, Datuk Miller Munang and George Windom Munang (collectively, the "Plaintiffs") against Unipamol Malaysia Sdn Bhd ("Unipamol"), Pamol Plantations Sdn Bhd ("PPSB"), Unilever plc and its subsidiary Pamol (Sabah) Ltd (collectively the "Defendants"). The Writ of Summons and Statement of Claim are dated 4 December 2002 and inter-alia, alleged that the Defendants have wrongfully refused or failed to continue with the Share Sale Agreement (to which PPSB is a party but not Unipamol) and Shareholders' Agreement (to which both PPSB and Unipamol are parties). The Plaintiffs are claiming for, inter-alia, special damages of RM43.47 million, general damages of RM136.85 million or such amount as may be assessed, exemplary damages, interest and costs. Unipamol and PPSB have entered an appearance and filed a Defence to the claim as well as a Counter-claim against the Plaintiffs.

The 3rd and 4th defendants have filed an appeal against the decision of the High Court delivered on 14 January 2010 dismissing their application to strike out the claim against them. On 13 October 2010, the Court of Appeal allowed the 3rd defendant's appeal but dismissed the 4th defendant's appeal. The Plaintiffs has since filed an application for leave to appeal to the Federal Court on the decision of the Court of Appeal in allowing the 3rd defendant's appeal.

The High Court has on 3 December 2010 struck off the Plaintiffs' Writ of Summons and Statement of Claim due to procedural non-compliance subject to the Plaintiffs' right to apply for reinstatement. The Plaintiffs' Solicitors has subsequently filed an application to reinstate the Writ of Summons and Statement of Claim. On 10 March 2011, the High Court dismissed the Plaintiffs' application for reinstatement and the Plaintiffs have filed an appeal against the said decision to the Court of Appeal.

Unipamol and PPSB have obtained favourable legal opinion on the merits of the case.

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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

15) Dividend

The Board has on 16 February 2011 declared an interim single tier dividend of 80% or 8.0 sen per ordinary share of RM0.10 each in respect of the financial year ended 30 June 2011. The dividend was paid on 30 March 2011.

The Board now declares a second interim single tier dividend of 90% or 9.0 sen per ordinary share of RM0.10 each in respect of the financial year ended 30 June 2011 which is not taxable in the hands of the shareholders pursuant to paragraph 12B of Schedule 6 of the Income Tax Act 1967.

The dividend will be payable on 7 October 2011 to shareholders whose names appear in the Record of Depositors of the Company at the close of business on 27 September 2011.

A Depositor shall qualify for entitlement only in respect of:

a) Shares transferred into the Depositor's Securities Account before 4.00 p.m. on 27 September 2011 in respect of transfers; and

b) Shares deposited into the Depositor's Securities Account before 12.30 p.m. on 23 September 2011 (in respect of shares which are exempted from mandatory deposit); and

c) Shares bought on Bursa Malaysia Securities Berhad on a cum entitlement basis according to the Rules of Bursa Malaysia Securities Berhad.

The total dividend declared todate for the current financial year is a single tier dividend of 17.0 sen (30 June 2010: 17.0 sen) per ordinary share of RM0.10 each.

16) Earnings per Share

	INDIVIDUAL QUARTER (Q4)		CUMULATIVE QUARTER (12 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM'000	RM'000	RM'000	RM'000
a) Basic earnings per share				
Net profit for the period attributable to owners of the parent	**547,823**	547,050	**2,222,899**	2,035,661
Weighted average number of ordinary shares in issue ('000)	**6,413,529**	6,382,258	**6,396,303**	6,177,023
Basic earnings per share (sen)	**8.54**	8.57	**34.75**	32.96

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(The figures have not been audited)

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

16) Earnings per Share (Continued)

	INDIVIDUAL QUARTER (Q4)		CUMULATIVE QUARTER (12 Mths)	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	RM'000	RM'000	RM'000	RM'000
b) Diluted earnings per share				
Adjusted net profit for the period attributable to owners of the parent :				
Net profit for the period attributable to owners of the parent	**547,823**	547,050	**2,222,899**	2,035,661
Assumed exchange of USD370 million Zero Coupon Guaranteed Exchangeable Bonds at inception:				
Net interest savings	**-**	3,228	**-**	13,247
Fair value adjustment	**(18,011)**	-	**38,072**	-
Net foreign exchange differences taken up	**(150)**	(2,710)	**(23,924)**	(29,085)
	(18,161)	518	**14,148**	(15,838)
Assumed exchange of USD600 million Zero Coupon Guaranteed Exchangeable Bonds at inception:				
Net interest savings	**-**	13,285	**-**	56,850
Fair value adjustment	**25**	-	**18,538**	-
Net foreign exchange differences taken up	**4**	(12,388)	**(87,148)**	(149,670)
	29	897	**(68,610)**	(92,820)
	529,691	548,465	**2,168,437**	1,927,003
Adjusted weighted average number of ordinary shares in issue ('000)				
Weighted average number of ordinary shares in issue	**6,413,529**	6,382,258	**6,396,303**	6,177,023
Assumed exchange of USD370 million Zero Coupon Guaranteed Exchangeable Bonds at inception	**49,448**	74,555	**62,940**	74,555
Assumed exchange of USD600 million Zero Coupon Guaranteed Exchangeable Bonds at inception	**1,254**	139,108	**1,254**	139,108
Assumed exercise of Executive Share Options at beginning of period	**25,906**	29,227	**28,657**	30,774
	6,490,137	6,625,148	**6,489,154**	6,421,460
Diluted earnings per share (sen)	**8.16**	8.28	**33.42**	30.01

Additional Information As Required By Appendix 9b Of Bursa Malaysia Listing Requirements

17) Audit Qualification

The audit report on the Group's preceding year's financial statements is not qualified.

By Order of the Board

Lee Ai Leng
Tan Choong Khiang
Company Secretaries

Putrajaya
24 August 2011

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(The figures have not been audited)

Group Plantation Statistics

		As At 30/06/11	As At 30/06/10
Planted Area			
Oil palm			
Mature	*(hectares)*	**139,582**	138,675
Total planted	*(hectares)*	**157,045**	154,709
Rubber			
Total planted	*(hectares)*	**496**	438

		30/06/11 (12 months)	30/06/10 (12 months)
Average Mature Area			
Oil Palm	*(hectares)*	**139,072**	139,352
Production			
Oil Palm			
FFB production	*(tonnes)*	**3,295,473**	3,405,090
Yield per mature hectare	*(tonnes)*	**23.70**	24.44
FFB processed	*(tonnes)*	**3,290,593**	3,400,795
Crude palm oil production	*(tonnes)*	**686,917**	732,275
Palm kernel production	*(tonnes)*	**165,701**	170,876
Crude palm oil extraction rate	*(%)*	**20.88%**	21.53%
Palm kernel extraction rate	*(%)*	**5.04%**	5.02%
Average Selling Price Realised			
Oil palm			
Crude palm oil	*(RM/tonne)*	**2,945**	2,372
Palm kernel	*(RM/tonne)*	**2,241**	1,229